

How it works

Can I join?

Anyone over the age of 16 who lives or works in Norfolk can join.

Can I have a loan?

Members can apply for a loan as soon as they join, but Norfolk Credit Union Ltd will decide whether your application is accepted.

Can I have a savings account?

Yes! Members can save on a regular basis whatever they can afford. You can put money into your account with a standing order, cash or cheque, using internet banking or with a PayPoint card.

How do I Start?

Application forms are available from Fakenham Connect Office, Oak Street, from Monday to Friday and at First Focus, 18 Cattle Market Street, on Tuesdays and Thursdays. The Fakenham Area Community Bank office is open every Monday and Thursday from 10.30am to 12.30pm at Fakenham Connect Office, Oak Street, Fakenham NR21 9DY.

01508 533842

info@norfolkcu.co.uk

www.norfolkcu.co.uk

Fakenham Area Community Bank is part of Norfolk Credit Union Ltd working in partnership with



the
Tudortrust

Victory
HOUSING TRUST

Fakenham Area Partnership



If you would like this document in large print, please telephone 01508 533842

Norfolk Credit Union Limited is registered in England under the Industrial and Provident Societies Act 1965 as a Credit Union Registration Number 680C.

Registered and authorised by the Financial Services Authority – Registration Number 214255

Member of the Association of British Credit Unions Ltd

Fakenham Area Community Bank

a Branch of Norfolk Credit Union Ltd

Saving and borrowing made easy



Fakenham Area Community Bank offers you the opportunity to save and borrow money. These services are administered and provided by Norfolk Credit Union.



Norfolk Credit Union Ltd

- is a financial co-operative which is owned and democratically controlled by its members and run solely for the benefit of its members
- is run by a team of trained volunteers elected by the members
- welcomes new volunteers, with full free training provided
- is a member of the Financial Services Compensation Scheme, which means that your money is as safe as in any Bank or Building Society.

Borrowing made easy

Don't pay more for loans with high cost providers such as store cards, credit cards or doorstep lenders.

- no minimum loan amount
- no arrangement fee
- no early-repayment penalties
- flexible payment periods
- loans usually covered by free life insurance*

The rate for a loan with Norfolk Credit Union is from just 1% per month - 12.68% APR to a maximum of 2% per month - 26.8% APR, whatever the size of loan.

Repayment Plan Examples

Figures provided by Norfolk Credit Union Ltd, based on a rate of 1% per month – 12.68% APR.

Amount Borrowed	Repayment Period	Monthly Payment	Overall Interest	Overall Repayment
£100	12 months	£8.89	£6.57	£106.57
£1000	24 months	£47.07	£118.45	£1118.45

*Insurance may be subject to conditions please check with Norfolk Credit Union for details

Saving made easy

- join the scheme for £1
- save what you can, whenever you can afford to
- save for Christmas, special occasions, holidays or for the future
- put money into your account by standing order, by cheque or by PayPoint card at one of many outlets
- a dividend on the amount of savings held is paid annually, however, these cannot be guaranteed
- a period of notice is required to withdraw funds. This can be up to a maximum of 60 days but is typically within 7 days
- savings are usually covered by free life insurance*

